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**From:** richardhewitt@themoviecard.com.au  
**Sent:** Wednesday, 30 May 2018 9:29 PM  
**To:** Consumer Law  
**Subject:** Gift Card Expiry

Hi

I own and operate business providing gift cards to independent cinemas in Australia. We provide a vital function for these small businesses which they would otherwise be unable to provide.

Firstly there has been a lot of comparison of gift cards to cash when debating the discussing the NSW changes. This is simply inaccurate as a gift card costs money to produce, manage, market and sell. It is a product and should be treated as such.

The statistics provided

in the documents provided clearly indicate that the vast majority of consumers use gift cards within the 12 month period allotted - the question of 'reasonable time to use' is a good question and 12 months is ample time to use a gift card. If a consumer hasn't used a card within 12mths it is highly unlikely that they will use it after that.

Most businesses are open 6 days a week most of the year. 12mths is a lot of time to be able to use a gift card.

Extending out the expiry simply allows

a delay tax payable on the unused funds not allowing the government to utilise the tax revenue for the good of the economy and all consumers.

In order to achieve the economies of scale that big businesses enjoy small businesses need to produce stock well in advance to maximise savings. Any changes will result in significant stock

loss.

We have not had the time or resources to allocate to properly answer every question posed

However we would welcome the opportunity to be involved in any discussions / debates that arise from this inquiry.

In summary it is our position that the negative ramifications of any change would far outweigh the positive benefits to consumers.

Kind Regards

Richard



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Director, **The Movie Card**

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